TOWNSHIP OF HARMONY COUNTY OF WARREN STATE OF NEW JERSEY

ORDINANCE NO. 04-02

AN ORDINANCE TO ESTABLISH AN INDEX RATE GREATER THAN THE CERTIFIED RATE FOR THE YEAR 2004

WHEREAS, the Local Government Cap Law, N.J.S.40A:4-45.1 et seq., provides that in the preparation of its annual budget, a municipality shall limit any increase in said budget to 5% or the index rate, whichever is less, over the previous year s final appropriations, subject to certain exceptions; and,

WHEREAS, P.L.. 1986, C.203, amended the Local Government Cap Law, to provide that a municipality may, in any year in which the index rate is less than 5%, increase its final appropriations by a percentage rate greater than the index rate but not to exceed the 5% rate as defined in the amendatory law, when authorized by ordinance; and,

WHEREAS, the index rate for 2004 has been certified by the Director of the Division of Local Government Services in the Department of Community Affairs as 2.5% and,

WHEREAS, the Township Committee of the Township of Harmony in the County of Warren finds it advisable and necessary to increase its 2004 budget by more than 2.5% over the previous year s final appropriations, in the interest of promoting the health, safety and welfare of the citizens; and,

WHEREAS, the Township Committee hereby determines that a 5% increase in the budget for said year, amounting to \$54,203.70 in excess of the increase in final appropriations otherwise permitted by the Local government Cap law, is advisable and necessary.

NOW, THEREFORE, BE IT ORDAINED, by the Township Committee of the Township of Harmony, County of Warren, a majority of the full authorized membership of this governing body affirmatively concurring, that, in the 2004 budget year, the final appropriations of the Township of Harmony shall, in accordance with this ordinance and P.L. 1986, C.203, be increased by 5%, amounting to \$54,203.70 and that the 2004 municipal budget for the Township of Harmony be approved and adopted in accordance with this ordinance; and, the Township of Harmony be approved and adopted in accordance with this ordinance; and,

BE IT FURTHER ORDAINED, that a certified copy of this ordinance as introduced be filed with the Director of the Division of Local Government services within five (5) days of introduction; and,

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BE IT FURTHER ORDAINED, that a certified copy of this ordinance upon adoption, with the recorded vote included thereon, be filed with said Director within five (5) days after such adoption.

NOTICE IS HEREBY GIVEN that the foregoing Ordinance was introduced and passed on first reading by the Harmony Township Committee as its regular monthly meeting held on Tuesday, January 6, 2004, which Ordinance shall be given further consideration for final passage following a public hearing to be conducted thereon, at its regular monthly meeting to be held on Tuesday, February 3, 2004, which shall commence at 7:30 p.m. at the Harmony Township Municipal Building 3003 Belvidere Road, Phillipsburg, New Jersey.

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I, Kelley D. Smith, Municipal Clerk of the Township of Harmony, do hereby certify the foregoing to be a true copy of an Ordinance adopted by the Harmony Township Committee at it s regular meeting held February 3, 2004.

Kelley D. Smith Municipal Clerk

Introduced: 1/6/04- Roll Call: Ayes: Mattei, Burdge, Crouse. Nays: none Adopted: 2/3/04-Roll Call: Ayes: Mattei, Burdge, Crouse-Postma. Nays: none